

SCOB
S.5 ECONOMICS

2 HOURS

Attempt all

SECTION A

1. a) i) Distinguish between a fee and a fine. (1 mk)
ii) Give any two reasons why fines are put in place in your Country. (2 mks)
- b) i) State the law of demand. (1 mk)
ii) Give any three factors that influence quantity demanded in your Country. (3 mks)
- c) i) Differentiate between a firm and an industry. (2 mks)
ii) Give any three disadvantages of subsistence production. (3 mks)
- d) i) What is meant by subsistence production? (1 mk)
ii) Give any three disadvantages of subsistence production. (3 mks)
- e) i) Distinguish between occupational mobility of labour and geographical mobility of labour. (2 mks)
ii) Give any two barriers to occupational mobility of labour. (2 mks)

SECTION B

2. a) Distinguish between change in demand and change in quantity demanded. (4 mks)

b) Explain the factors that influence change in quantity demanded in your Country. (16 mks)
3. a) What is capital depreciation? (2 mks)

b) What is the role of capital in economic development? (8 mks)

c) Explain the factors that limit capital accumulation in your Country. (10 mks)

Good Luck.